

MEETING NO. 4182
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD WEDNESDAY, **MAY 03, 2017**

10:00 A.M.

RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Scott Benson	Ex-Officio Trustee/City Council Member
Lori Cetlinski	Trustee
Tasha L. Cowan	Trustee/Vice-Chair
James Chubb	Ex-Officio Trustee/Deputy-Treasurer
John Naglick	Ex-Officio Trustee/Finance Director
June Nickleberry	Trustee
Gail Oxendine	Trustee
Thomas Sheehan	Trustee/Chair

TRUSTEES EXCUSED

None

TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Assistant Executive Director
Michael VanOverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant II

STAFF EXCUSED

Cynthia A. Thomas	Executive Director
Lamonica Arrington-Cabean	Manager II
Ryan Bigelow	Chief Investment Officer
Michael Krushena	Assistant Chief Investment Officer

CHAIRMAN

THOMAS SHEEHAN

The Board's Administrative Assistant took a verbal Roll Call at 10:19 a.m. and Chairperson Sheehan called the meeting to order.

Present at Roll Call: Scott Benson, Lori Cetlinski, James Chubb, Tasha L. Cowan, John Naglick, June Nickleberry, Gail Oxendine and Thomas Sheehan

Re: Notice of Termination of Trustee Olga Johnson

Motion by: Trustee Cetlinski– Seconded by Trustee Naglick *The Board of Trustees acknowledges that it has received a Notice of Termination regarding Trustee Olga Johnson's employment, and in light of Section 1.7 of the Combined Plan that provides "[i]f a Trustee leaves the employ of the City,...the Trustee shall be considered to have resigned from the Board", the Board hereby declares Trustee Johnson's seat vacated and directs the Retirement System staff to prepare a Notice of Special Election for the Board's review and consideration at its next meeting. The motion passed by a unanimous vote.*

- ***Trustee Wendell Anthony joined the Board Meeting at 10:31 a.m.***

Re: Service Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Anthony

NAME, TITLE, DEPARTMENT	Michael Benson – Sr. Data Proc Prog Analyst – Information Tech Services
SERVICE CREDIT	29-09
EFFECTIVE DATE	03-31-17
NAME, TITLE, DEPARTMENT	Juanita Cox – Coach Service Attendant - Transportation
SERVICE CREDIT	22-09
EFFECTIVE DATE	03-25-17
NAME, TITLE, DEPARTMENT	Derrick Durrell – Branch Janitor - Library
SERVICE CREDIT	09-06
EFFECTIVE DATE	03-24-17
NAME, TITLE, DEPARTMENT	Denise M. Williams – Sr Ast Mech Eng-Dsgn – Public Lighting
SERVICE CREDIT	30-06
EFFECTIVE DATE	04-11-17
NAME, TITLE, DEPARTMENT	Grady C. Womble – Radio Maint Tech – Police (Civilian)
SERVICE CREDIT	27-06
EFFECTIVE DATE	04-06-17

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine
and Sheehan – 9

Nays: None

Re: Early Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Anthony

RESOLVED, that the application(s) for **EARLY RETIREMENT** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Eric Coston – Field Svcs Tech – Water & Sewerage
SERVICE CREDIT	23-05
EFFECTIVE DATE	03-29-17

NAME, TITLE, DEPARTMENT	Eric J. Lenoor – Telecom Operator – Police (Civilian)
SERVICE CREDIT	23-01
EFFECTIVE DATE	04-08-17

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Vested Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Anthony

RESOLVED, that the application(s) for **VESTED RETIREMENT** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Sccecilla Hunt – Sr. Public Health Nurse – Health
SERVICE CREDIT	23-05
EFFECTIVE DATE	04-01-17

NAME, TITLE, DEPARTMENT	Dennis Wheeler – Ref Col Formn - DPW
SERVICE CREDIT	22-07
EFFECTIVE DATE	04-01-17

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Hybrid Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Anthony

RESOLVED, that the application(s) for **HYBRID RETIREMENT** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Michael Benson – Sr. Data Proc Prog Analyst – Information Tech Services
SERVICE CREDIT	02-09
EFFECTIVE DATE	03-31-17

NAME, TITLE, DEPARTMENT	Ahlam K. Kamash – Assoc Chem Eng-WS- Auditor General
SERVICE CREDIT	01-11
EFFECTIVE DATE	06-08-16

NAME, TITLE, DEPARTMENT	Denise M. Williams – Sr. Ast Mech Eng-Dsgn – Public Lighting
SERVICE CREDIT	02-09
EFFECTIVE DATE	04-11-17

NAME, TITLE, DEPARTMENT	Grady C. Womble – Radio Maint Tech – Police (Civilian)
SERVICE CREDIT	02-09
EFFECTIVE DATE	04-06-17

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine
and Sheehan – 9

Nays: None

Re: Change of Computation from Duty/Non-Duty Disability to Service Retirement(s)

Motion By: Trustee Nickleberry - Supported By: Trustee Anthony

RESOLVED, that the application(s) for **CHANGE OF COMPUTATION FROM DUTY/NON-DUTY DISABILITY TO SERVICE RETIREMENT** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Henry J. Brown – Vehicle Operator I - DPW
SERVICE CREDIT	27-05
EFFECTIVE DATE	02-01-17

NAME, TITLE, DEPARTMENT	Viola Huckaby – Trans Emergency Disp - Transportation
SERVICE CREDIT	27-01
EFFECTIVE DATE	04-08-17

NAME, TITLE, DEPARTMENT	Garry Major – Vehicle Operator I – Water & Sewerage
SERVICE CREDIT	18-10
EFFECTIVE DATE	04-05-17

NAME, TITLE, DEPARTMENT	Herbert Simpson – TEO - Transportation
SERVICE CREDIT	15-02
EFFECTIVE DATE	02-12-17

NAME, TITLE, DEPARTMENT	Lon Strain - Vehicle Operator I – Water & Sewerage
SERVICE CREDIT	20-08
EFFECTIVE DATE	03-19-17

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine
and Sheehan – 9

Nays: None

Re: Monthly Pension Payroll

Resolution Moved By: Trustee Anthony - Supported By: Trustee Cetlinski

RESOLVED, that the Board **APPROVE** the following Pension Payroll:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
5/3/2017			
May 3, 2017			
PAYEE NAME		DESCRIPTION	AMOUNT
DISBURSEMENTS			
First Independence Bank		Pension Payroll - Legacy Direct Deposit	14,803,823.99
MISDU		Child Support Deductions	23,398.13
First Independence Bank		Pension Payroll - Hybrid Direct Deposit	13,570.23
First Independence Bank		Pension Payroll - Hybrid Checks	13,657.51
First Independence Bank		Pension Payroll - Legacy Checks	1,701,391.77
Diversified Members Credit Union		Loan Payment Deductions	620,725.47
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	3,378.24
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	425,534.52
Federal Tax		Withholding	1,782,831.91
State Tax & Assoc. Fees		Withholding	316,163.35
		TOTAL DISBURSEMENTS	\$ 19,704,475.12

Prepared by Fort, Brie 5/1/17

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Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
4/17/17 - 4/28/17			
May 3, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
AMERICAN INTERNATIONAL GROUP, INC.	04/18/17	Class Action Proceeds	15,821.53
FIRST INDEPENDENCE BANK	04/19/17	Loan Deductions	36,222.71
CLARK HILL	04/21/17	Settlement Proceeds	600.00
CLARK HILL	04/21/17	Settlement Proceeds	64.92
RSCD EMPLOYEES	04/21/17	Parking	250.00
SPIVEY JUNCTION / BABAR	04/21/17	Payment	500.00
UHY	04/21/17	Parking	4,400.00
POLICE & FIRE RETIREMENT SYSTEM	04/21/17	Reimburse Staff Wages	8,650.50
SSGM COMMISSION	04/24/17	Recapture Activity for March 2017	1,924.55
FIRST INDEPENDENCE BANK	04/26/17	Loan Deductions	42,365.14
HCA HOLDINGS INC	04/27/17	Class Action Proceeds	1,294.38
PRAEDIUM FUND IV LP	04/27/17	Distribution	21,429.00
MGRA GENESIS VALUE FUND LP	04/27/17	Distribution	32,928.00
LANDMARK EQUITY PARTNERS XV LP	04/28/17	Distribution	74,800.00
COBO CENTER	04/21/17	Pension Contributions	2,100.63
COBO CENTER	04/21/17	Annuity Contributions	1,334.62
CITY OF DETROIT	04/21/17	Weekly Mandatory Pension Contribution	95,670.46
CITY OF DETROIT	04/21/17	Weekly Annuity Contribution	62,465.86
CITY OF DETROIT	04/28/17	Weekly Mandatory Pension Contribution	216,819.63
CITY OF DETROIT	04/28/17	Weekly Annuity Contribution	126,219.79
TOTAL RECEIPTS			\$ 745,861.72

Prepared by Fort, Brie 5/1/17

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GENERAL RETIREMENT SYSTEM
CITY OF DETROIT
Re: Fees and Expenses

MEETING NO. 4182
MAY 03, 2017

Resolution Moved By: Trustee Nickleberry - Supported By: Trustee Cetlinski

WHEREAS, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

WHEREAS, the Board has been requested to approve payment of said Fees and Expenses;
THEREFORE BE IT

RESOLVED, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

General Retirement System

Company:

RSCD-General

User:

awitt

Branch: LEGACY

Meeting Date: 5/3/17

Account	Payment Method
FACCT PAY	Wire

Type	Ref. Nbr.	Vendor Ref.	Vendor Name	Bill Description	Due Date	Balance	To Pay
WIRE		1Q17	MANULIFE ASSET MANAGEMENT	Management Fees - 1st Qtr '17	5/21/2017	46,430.61	46,430.61
WIRE		42317	STAFF WAGES	Staff Wages for 4/10/17-4/23/17	4/24/2017	8,376.65	8,376.65
Cash Account/Payment Method Total:					2 Documents		54,807.26

FACCT PAY Check Payment

Type	Ref. Nbr.	Vendor Ref.	Vendor Name	Bill Description	Due Date	Balance	To Pay
BILL	000127	491688327	ADP, INC	Check Printing Services	5/14/2017	8,629.74	8,629.74
BILL	000103	103256	ALLEGRA	Office Supplies	5/25/2017	257.24	257.24
BILL	000114	1663019	BARRACUDA NETWORKS, INC	E-mail Security License	4/23/2017	756.00	756.00
BILL	000111	042117-1	BASSETT & BASSETT	Media Consultant - February 2017	5/21/2017	6,370.20	6,370.20
BILL	000112	042117-2	BASSETT & BASSETT	Media Consultant - February 2017	5/21/2017	962.25	962.25
BILL	000113	111016-A	BASSETT & BASSETT	Media Consultant - September 2016	5/12/2017	224.38	224.38
BILL	000125	20170331-224-5100-A	BRANDYWINE GLOBAL INVESTMENT MANAGEMENT	Management Fees - 1st Qtr '17	5/17/2017	66,519.08	66,519.08
BILL	000128	041717	COMCAST	High-Speed Internet	5/17/2017	152.42	152.42
BILL	000130	100112378	Crain Communications, Inc	New Job Posting	4/24/2017	1,074.00	1,074.00
BILL	000131	100122477	Crain Communications, Inc	RFP Ads	4/24/2017	336.00	336.00
BILL	000110	1197079	CREATIVE BREAKTHROUGHS INC	IT Security Services	5/28/2017	10.00	10.00
BILL	000109	INV018922	CRESTWOOD ASSOCIATES L.L.C.	Acumatica Training & Implementation	5/28/2017	1,200.00	1,200.00
BILL	000132	1Q17	EARNEST PARTNERS, LLC	Management Fees - 1st Qtr '17	5/21/2017	44,437.43	44,437.43
BILL	000115	5-782-78111	FEDEX	FedEx Mailings	5/26/2017	21.64	21.64
BILL	000117	5-780-06993	FEDEX	FedEx Mailings	5/5/2017	47.47	47.47
BILL	000118	5-775-32834	FEDEX	FedEx Mailings	5/19/2017	21.54	21.54
BILL	000107	0143785-IN	GRAPHIC SCIENCES, INC	Copier Maintenance	5/10/2017	393.50	393.50
BILL	000108	0143828-IN	GRAPHIC SCIENCES, INC	Document Prep Services	4/30/2017	1,262.23	1,262.23
BILL	000123	14047734	HARLAND TECHNOLOGY SERVICE	Computer Supplies	5/5/2017	2,729.00	2,729.00
BILL	000104	14044991	HARLAND TECHNOLOGY SERVICE	Toner Supply	4/30/2017	1,849.82	1,849.82
BILL	000133	20170108	HOLLAND CAPITAL MANAGEMENT LLC	Management Fees - 1st Qtr '17	5/18/2017	75,476.84	75,476.84
BILL	000129	INV-434413-V7X9D3	INTERNATIONAL FOUNDATION OF EMPLOYEE BEN	Benefit Conference	5/8/2017	1,595.00	1,595.00
BILL	000136	116686	PLANET TECHNOLOGIES, INC	Computer Services	3/30/2017	3,300.00	3,300.00
BILL	000138	1415421	PLANTE & MORAN	Professional Audit Services for Year Ended June 30, 2015	4/26/2017	7,850.00	7,850.00
BILL	000137	1415339	PLANTE & MORAN	Professional Services - 2016 Audit of Schedule of Changes	4/25/2017	6,430.00	6,430.00
BILL	000124	1Q17	RHUMBLINE ADVISERS	Management Fees - 1st Qtr '17	4/30/2017	15,765.00	15,765.00
BILL	000134	1703105575-6011	STATE STREET CORPORATION	Class Action Filings	5/11/2017	1,500.00	1,500.00
BILL	000105	10965	THE TOWNSEND GROUP	Professional Services - March 2017	4/30/2017	11,250.00	11,250.00
BILL	000106	149166	ULTIMATE PARKING MANAGEMENT	Parking - May 2017	5/19/2017	2,289.00	2,289.00
BILL	000135	041217	VANOVERBEKE MICHAUD & TIMMONY, P.C.	General Counsel Matters: 1/1/17-1/31/17	5/12/2017	23,696.00	23,696.00

BILL	000119	022017	VANOVERBEKE MICHAUD & TIMMONY, P.C.	General Counsel Matters: 12/1/16-12/31/16	3/22/2017	22,540.00	22,540.00
BILL	000136	041317	VANOVERBEKE MICHAUD & TIMMONY, P.C.	General Counsel Matters: 2/1/17-2/28/17	5/13/2017	23,696.30	23,696.30
BILL	000121	9782847597	VERIZON WIRELESS	Wireless Services: 2/28/17-3/25/17	4/24/2017	321.89	321.89
BILL	000120	98543193	WELLS FARGO VENDOR FINANCIAL SVCS, LLC	RICOH Copier Lease	4/26/2017	114.90	114.90
BILL	000126	20170331-107-123-A	WESTFIELD CAPITAL MANAGEMENT	Management Fees - 1st Qtr '17	5/20/2017	114,860.27	114,860.27
BILL	000122	088601671	XEROX	Printer Maintenance	5/1/2017	78.45	78.45
Cash Account/Payment Method Total:					39 Documents		448,022.59

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Refunds of Accumulated Contributions

Motion By: Trustee Oxendine - Supported By: Trustee Nickleberry

RESOLVED, that the contributions to the Annuity Savings Fund by members of the General Retirement System, as set forth:

List No. 7306 - \$130,790.04

List No. 7307 - \$31,204.61

including interest, be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Employee Loan Program

Motion By: Trustee Cetlinski – Supported By: Trustee Anthony

RESOLVED, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$36,519.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Employee Loan Program

Motion By: Trustee Cetlinski – Supported By: Trustee Anthony

RESOLVED, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$38,211.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Employee Loan Program

Motion By: Trustee Cetlinski – Supported By: Trustee Anthony

RESOLVED, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$14,730.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Minutes/Journal No. 4180 – (04/05/17)

Motion By: Trustee Nickleberry – Supported By: Trustee Cetlinski

RESOLVED, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting No. 4180, held on April 5, 2017, be hereby **APPROVED** as recorded and submitted.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Assistant Executive Director's Report

Assistant Executive Director, **David Cetlinski**, discussed the following with The Board:

- IT employee Mike Powning's last day in Retirement Systems will be Friday May 5th, 2017 after twenty-two years with the System.
- 2016 Funding Reports will be available by the end of May.

~AED report concludes~

Statement from Trustee Cowan:

Trustee Cowan feels that it is highly unacceptable for the investment staff to schedule the Due Diligence seminar/meeting during Board meeting days and with such short notice to the Board of Trustees. She feels that all of the Trustees should have been free to go if they so choose to do so.

- *Trustee Benson excused himself from the Board meeting at 10:47 a.m.*
- *Trustee Benson returned to the Board meeting at 10:55 a.m.*

GENERAL COUNSEL'S REPORT

General Counsel Michael VanOverbeke, in addition to his legal report, discussed the following matters:

- Attack on Teacher pensions
- Request of John Houghton
- Trustee resignation and removal policy.
 - Note: General Counsel will make draft changes to the policy and language and bring back to the Board for approval and/or further input and changes.
- FOIA request from Public Plan IQ
- David Brown v. Devitta F. Brown
- Ursula L. Riley v. Willie C. Riley
- Tommie L. Reed v. Deborah Reed
- City of Detroit Employee Contribution

Motion by: Trustee Anthony– Seconded by Trustee Nickleberry, *to send a letter to the appropriate state legislative representatives and the Governor on behalf of the Board indicating the Board's opposition to closing the Hybrid retirement plan for teachers and mandating implementation of a stand-alone defined contribution plan. The motion passed by a unanimous vote.*

Motion by: Trustee Naglick– Seconded by Trustee Anthony, *to acknowledge receipt and concurrence of the legal opinion dated 5/2/2017 and forward copy to Mr. Houghton. The motion passed by a unanimous vote.*

GENERAL COUNSEL'S REPORT (cont'd)

RE: David Brown v. Devitta F. Brown
Wayne County Circuit Court Case No. 04-417637-DO

Resolution Moved By: Trustee Oxendine Supported By: Trustee Anthony

WHEREAS, the Board of Trustees is in receipt of a Domestic Relations Order (the "Order"), dated April 13, 2017, wherein Devitta F. Brown (n/k/a Devitta Hamilton), the Alternate Payee, is awarded certain rights to the benefits of David Brown, the Participant, and

WHEREAS, Mr. Brown retired on October 2, 2016, elected the Plan's Straight Life form of benefit, and

WHEREAS, pursuant to the terms of the Order, the Alternate Payee is entitled to a portion of the Participant's pension (i. e., the Defined Benefit Plan) payable from the Retirement System, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, therefore be it

RESOLVED, that the Board acknowledges receipt of said court order and the Board will pay pension benefits consistent with the order as soon as administratively feasible, and further

RESOLVED, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that copies of this resolution be sent to David Brown, the Participant; and Devitta F Brown (n/k/a Devitta F. Hamilton), the Alternate Payee.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

GENERAL COUNSEL'S REPORT (Cont'd)

RE: Ursula L. Riley v. Willie C. Riley
Oakland County Circuit Court Case No. 15-830913-DO

Resolution Moved By: Trustee Oxendine Supported By: Trustee Cetlinski

WHEREAS, the Board of Trustees is in receipt of an Eligible Domestic Relations Order ("EDRO"), dated December 19, 2016, wherein Ursula L. Riley, the Alternate Payee, is awarded certain rights to the retirement allowance of Willie C. Riley, the Participant, and

WHEREAS, the Retirement System consists of both a defined benefit plan and a defined contribution (a/k/a the Annuity Savings Fund) plan, and

WHEREAS, pursuant to the EDRO, the Alternate Payee is entitled to a portion of both the Participant's defined benefit plan benefits and defined contribution plan benefits payable from the Retirement System, and

WHEREAS, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System or upon the Alternate Payee's election, but no time before the Participant's earliest retirement eligibility, and

WHEREAS, the Board's policy is to require that the cost for the actuary's calculations are to be borne by the parties to the domestic relations proceedings and the EDRO is silent as to the division of the additional actuarial costs, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

RESOLVED, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon application by either the Participant or the Alternate Payee, and further

RESOLVED, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that copies of this resolution be sent to Willie C. Riley, the Participant; Ursula L. Riley, the Alternate Payee; Melissa A. Schwartz, Esq., attorney for the Alternate Payee; and the Board's Actuary.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

GENERAL COUNSEL'S REPORT (Cont'd)

RE: Tommie L. Reed v. Deborah Reed
Wayne County Circuit Court Case No. 16-102110-DO

Resolution Moved By: Trustee Cowan Supported By: Trustee Cetlinski

WHEREAS, the Board of Trustees of the General Retirement System of the City of Detroit is in receipt of a Domestic Relations Order ("DRO") dated March 1, 2017, wherein Deborah Reed, the Alternate Payee, is awarded certain rights to the retirement benefits of Tommie L. Reed, the Participant, and

WHEREAS, the DRO states that "in the event that the Retirant predeceases the Former Spouse, such Former Spouse shall continue to be designated as the surviving spouse of the Retirant for purposes of establishing Former Spouse's entitlement to receipt of a monthly post-retirement survivor annuity, as elected by the Retirant when he retired", and

WHEREAS, the Participant retired effective February 1, 2007 and elected the Retirement System's straight life form of benefit, and

WHEREAS, said matter having been discussed with legal counsel who has opined that the terms of said DRO are inconsistent with the provisions of the Retirement System and applicable law, and

WHEREAS, the DRO does not meet the requirements of the Retirement System and applicable law, therefore be it

RESOLVED, that the Board acknowledges receipt of said court order, rejects said court order as inconsistent with Plan provisions and applicable law, and hereby indicates that it will not pay pension benefits in accordance with the terms of said order until such time as an acceptable order is presented to the Retirement System, and further

RESOLVED, that a copy of this Resolution be immediately attached as the top sheet of the Participant's pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that the Board's Legal Counsel will correspond directly with the parties and, if applicable, their legal counsel explaining the reasons that the Board has rejected the DRO.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

NEW BUSINESS/OLD BUSINESS

Direction of Chair: *RFP Draft for Media Consultant needs dates added and revisions finalized by Thursday May 4, 2017. The RFP will not go out more than thirty (30) days and the Board staff will post it.*

- RFP Selection Committee members will consist of Trustees Nickleberry and Oxendine
- Trustee Benson requested an update on a member issue/concern

ADJOURNMENT

There being no further business before the Board, **Chairperson Sheehan** adjourned the meeting at 11:35 a.m. The Board's next meeting is scheduled for **Wednesday, May 17, 2017**, at 10:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



DAVID CETLINSKI, ASSISTANT EXECUTIVE DIRECTOR